## MINISTRY OF EDUCATION AND SCIENCE OF UKRAINE IVAN FRANKO NATIONAL UNIVERSITY OF Lviv

Faculty of Economics Department of Information Security and Business Communications

## APPROVED

At the meeting of the department of Information Security and Business Communications Ivan Franko National University of Lviv Protocol No. 6 dated January 11, 2023

> Head of the department \_\_\_\_\_\_\_\_ Prof. Mariya Khmelyarchuk

## SYLLABUS OF THE EDUCATIONAL DISCIPLINE

"International Economics level (B)", which is a normative academic discipline of the first bachelor's level of higher education for applicants of the specialty 051 Economics, EP "International Economy and International Business Communications"

Lviv 2023

| The title of the discipline | International Economics level (B)                   |  |
|-----------------------------|---|--|
| The address of teaching     | Ivan Franko National University of Lviv             |  |
| the discipline              |   |  |
| Faculty and department      | Faculty of Economics,                               |  |
|                             | Department of Information Security and Business     |  |
|                             | Communications                                      |  |
| Field of knowledge, code    | Field of knowledge - 05 Social and behavioral       |  |
| and title of specialty      | sciences, specialty - 051 Economics.                |  |
| Lecturer of the discipline  | Mariya Igorivna Khmelyarchuk, Doctor of             |  |
|                             | Economic Sciences, Professor, Acting Head of        |  |
|                             | the Department of Information Security and          |  |
|                             | Business Communications                             |  |
| Contact information of      | mariia.khmeliarchuk@lnu.edu.ua                      |  |
| the lecturer                |   |  |
| Consultations regarding     | Consultations on the day of practical classes by    |  |
| the educational process     | prior arrangement.                                  |  |
| of the discipline are held  |   |  |
|                             | Discipline page                                     |  |
| Information about the       | The discipline "International Economics (level      |  |
| discipline                  | B)" is a normative academic discipline of the       |  |
|                             | cycle of professional (professional) training,      |  |
|                             | which is delivered in the 6th semester (3rd year    |  |
|                             | of studying) in the amount of 6 credits (according  |  |
|                             | to the European Credit Transfer System ECTS).       |  |
| A brief summary of the      | The discipline "International Economics (level      |  |
| discipline                  | B)" is designed in such way that deliveres to the   |  |
|                             | students a system of knowledge regarding the        |  |
|                             | functioning and development of the modern           |  |
|                             | international economic system, which is             |  |
|                             | characterized by the trends of globalization,       |  |
|                             | intellectualization and digitalization, as well as  |  |
|                             | uncertainty and risks that require an               |  |
|                             | understanding of the mechanisms and tools of the    |  |
|                             | functioning of global economic system, factors of   |  |
|                             | global competitiveness at the macro-, meso- and     |  |
|                             | microeconomic levels, awareness of young            |  |
|                             | generation intellectual mission to implement        |  |
|                             | creative ideas of socio-economic progress of        |  |
|                             | Ukraine in the context of European values and       |  |
|                             | civilizational dimensions of globalization.         |  |
| The purpose and goals of    |   |  |
| the disciplines             | discipline "International Economics (level B)" is   |  |
|                             | to study the scientific and practical principles of |  |
|                             | the functioning of the modern international         |  |

| <br>  |
|---|
| economic system, its globalization dimensions<br>and processes, conditions, factors and<br>mechanisms of the functioning of the global<br>economic system, factors of the global<br>competitiveness of economic entities on macro-,<br>meso- and micro-economic levels, as well as to<br>understand the strategic economic perspective of<br>Ukraine in the context of European values and<br>civilizational dimensions of globalization. |
| The studying goals of the discipline<br>"International Economics (level B)" are:<br>- acquiring knowledge about the regularities and<br>modern trends in the functioning of the<br>international economic system, its globalization<br>trends and the civilizational paradigm of global<br>economic development;  |
| - acquiring the skills to define and develop<br>strategic priorities for the development of the<br>economy at the micro-, meso-, and<br>macroeconomic levels based on the study of the<br>global markets for goods, services, finance,<br>investment, and labor;  |
| <ul> <li>the ability to analyze and forecast the directions of global modification of market competitive mechanisms based on the identification of factors and models of global corporate leadership;</li> <li>acquiring knowledge for determining the criteria and making judgments about the object of the global economy based on the analysis of the sectoral, branch and maximal acumtary atmusture of the global</li> </ul>         |
| and regional-country structure of the global<br>economy;<br>- acquiring an understanding of the nature of the<br>global economic cycle, theoretical approaches of<br>representatives of modern economic schools to<br>explaining the causes of cyclical nature of economic<br>development and mechasnism fo regulation the<br>global economic imbalances;   |
| <ul> <li>acquiring knowledge about the essence and factors determined the global economic leadership and the development of scenarios for the global competitiveness of business entities at the macro-, meso- and micro-economic levels;</li> <li>understanding the imperatives of economic globalization, the ways and models of Ukraine's integration into the global economic space, the</li> </ul>                                   |

|                            | - least the Francisco interaction and the         |
|----------------------------|---|
|                            | advantages of the European integration vector of  |
|                            | Ukraine's foreign economic strategy under the     |
| Titono francisco da da inc | condition of globalization.                       |
| Literature for studying    |   |
| the discipline             | 1. Krugman P. R., Obstfeld M., Melitz M.J. /      |
|                            | International Economics. Theory and Policy.       |
|                            | Ninth edition Pearson Education, Inc., USA,       |
|                            | 2012. – 736 p.                                    |
|                            | 2. Torelli P. International Economics:            |
|                            | Understanding the Forces of Globalization for     |
|                            | Managers Paperback /- July 15, 2013. Глобальна    |
|                            | економіка / М. І. Хмелярчук, І. С. Кравченко,     |
|                            | Г. А. Багратян, С. Ю. Колодій, І. Ю.Кочума, М.    |
|                            | В. Іващенко. – Львів :Університет                 |
|                            | банківськоїсправи, 2021. – 318 с. – ISBN ISBN     |
|                            | 978-966-484-324-6.                                |
|                            | 3. Європейські цінності та традиції               |
|                            | економічної науки / М. І. Хмелярчук, М. П.        |
|                            | Панковець, С. Т., Пухир, Г. Я. Стеблій, О. В.     |
|                            | Горбачевська, О. Р. Ярема, С. Ю. Колодій, С.      |
|                            | К. Колодій – Львів : Університет банківської      |
|                            | справи, 2021. – 221 с. – ISBN ISBN 978-966-       |
|                            | 484-326-0/  |
|                            |   |
|                            | Допоміжна   |
|                            | 1. Стігліц Дж. Глобалізація та її тягар.          |
|                            | Пер. з англ. А. Іщенка. – К., Видавничий дім      |
|                            | «КМ Академія», 2003. – 251 с.                     |
|                            | 2. Stieglitz J. Towards a New Paradigm in         |
|                            | Monetary Economics/ Stieglitz Josef and           |
|                            | Greenwald Bruce. – Cambridge, Cambridge           |
|                            | University Press, 2009. – 327 p.                  |
|                            | 3. Global Economy Journal (The Official           |
|                            | Publication of the International Tradeand         |
|                            | Finance Association) / Editor-in-Chief: Highfill, |
|                            | Jannett Ed. by Sawyer, W. Charles. –              |
|                            | [Електронний ресурс]. – Режим доступу:            |
|                            | http://www.degruyter.com                          |
|                            | 4. "World Bank. 2022. Global Economic             |
|                            | Prospects, June 2022. Global Economic             |
|                            | Prospects; Washington, DC: World Bank. ©          |
|                            | World Bank.                                       |
|                            | https://openknowledge.worldbank.org/handle/10     |
|                            | 986/37224 License: CC BY 3.0 IGO."                |
|                            | Internet resources                                |
|                            |   |

|                         | 1. International Monetary Fund. Access mode:   |  |  |
|-------------------------|--|--|--|
|                         | www.imf.org  |  |  |
|                         | 2. United Nations. Access mode: <u>www.un.org</u>  |  |  |
|                         | 3. International Finance Corporation. Access   |  |  |
|                         | mode:Режим доступу: <u>www.ifc.org</u>   |  |  |
|                         | 4. World Trade Organization. Access mode:  |  |  |
|                         | www.wto.org  |  |  |
|                         | 5. World Bank Group. Access mode:<br>www.worldbank.org   |  |  |
|                         | 6. International Bank for Reconstruction and   |  |  |
|                         |  |  |  |
|                         | L  |  |  |
|                         | www.worldbank.org/ibrd   |  |  |
|                         | 7. International Development Association.  |  |  |
|                         | Access mode: <u>www.worldbank.org/ida</u><br>8. The Multilateral Investment Guarantee  |  |  |
|                         |  |  |  |
|                         | Agency. Access mode: <u>www.miga.org</u>   |  |  |
|                         | 9. The International Chamber of Commerce.  |  |  |
|                         | Access mode: <u>www.iccwbo.org</u>   |  |  |
|                         | 10. The Organization for Economic Cooperation<br>and Development. Access mode:   |  |  |
|                         | 1  |  |  |
|                         | www.oecd.org   |  |  |
|                         | 11. Eurostat. Access mode: <u>www.europa.eu.int</u>  |  |  |
| The scope of the course |  |  |  |
| The scope of the course | The total volume of the course is 180 hours, of  |  |  |
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|                         | The total volume of the course is 180 hours, of<br>which classroom classes - 32 hours of lectures,<br>32 hours - seminar classes, 115 hours – self-<br>study work.   |  |  |
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|                           | the sectoral-b                                   | oranch and regional-country         |  |
|---------------------------|--|-------------------------------------|--|
|                           | structure of the g                               | global economy.                     |  |
|                           | The student s                                    | should have the skills about the    |  |
|                           | nature of the                                    | global economic cycle, the          |  |
|                           | theoretical app                                  | proaches of representatives of      |  |
|                           | modern econom                                    | nic schools to the explanation of   |  |
|                           | the causes of c                                  | cyclicality and the regulation of   |  |
|                           | global economic                                  | e imbalances;                       |  |
|                           | The student                                      | should have the knowledges          |  |
|                           | about the esser                                  | nce and factors of determining      |  |
|                           | global economic                                  | c leadership and the development    |  |
|                           |  | of global competitiveness of        |  |
|                           | business entities at the macro, meso, and        |                                     |  |
|                           | microeconomic levels;                            |                                     |  |
|                           | The student should have an understanding of      |                                     |  |
|                           | the imperatives of economic globalization, the   |                                     |  |
|                           | ways and model of Ukraine's integration into the |                                     |  |
|                           | global economic space, the advantages of the     |                                     |  |
|                           | European integration vector of Ukraine's foreign |                                     |  |
|                           |  | gy in the context of globalization. |  |
| Key words                 |  | conomy, international markets,      |  |
|                           | 0  | obal crises, European integration,  |  |
|                           | European standa                                  | ards and values.                    |  |
| Format of the course      | full-time  |                                     |  |
|                           | -  | ures in online format (ZOOM         |  |
|                           |  | al classes - in auditorium format.  |  |
|                           | cture of the acad                                |                                     |  |
| Titles of content modules | Number of hours                                  | S                                   |  |
| and topics                |  |                                     |  |
| Title of the to           | nio  | Number of hours                     |  |
|                           | pic  | Trumper of nours                    |  |

| Title of the topic   |          | Number of            | hours              |  |
|--|----------|----------------------|--------------------|--|
|  | lectures | practical<br>classes | self study<br>work |  |
| Content module I. GLOBAL DIMENSIONS OF   |          |                      |                    |  |
| THE DEVELOPMENT OF THE MODERN  |          |                      |                    |  |
| INTERNATIONAL ECONOMIC SYSTEM.   |          |                      |                    |  |
| Topic 1. Transformational processes of the modern<br>international economic system: globalization,<br>intellectualization, digitalization.   | 2        | 2                    | 8                  |  |
| Topic 2. Irregularities and asymmetries of the modern<br>development of the international economic system<br>under the conditions of globalization.                                      | 2        | 2                    | 8                  |  |
| Topic 3. Risks and uncertainty in the functioning of the<br>international economic system under the conditions<br>of globalization. Global economic cycle and global<br>economic crises. | 4        | 4                    | 10                 |  |
| Topic 4. Macroeconomic policy under the conditions of globalization.   | 2        | 2                    | 8                  |  |
| Content module II. GLOBAL MARKETS AND<br>MECHANISMS OF THEIR FUNCTIONING   |          |                      |                    |  |

| Topic 5. Mechanisms of functioning of global markets.           Global energy and food markets.   |   | 4   | 4  | 10  |
|---|---|---|--|---|
| Topic 6. Human resource of global development. Global labor market.   |   | 2   | 2  | 8   |
| Topic 7. International trade under the conditions of<br>globalization. Payment balance and risks of payment<br>imbalances in the conditions of globalization. |   | 2   | 2  | 8   |
| Topic 8. The world financial system globalization. World finance  | ial market.   | 2   | 2  | 8   |
| Topic 9. The global context of the de   | velopment of the  |   |  |   |
| Ukrainian economy.  | DIMENSIONS OF   |   |  |   |
| INTERNATIONAL ECO   | NOMIC   |   |  |   |
| INTEGRATION AND GI  |   |   |  |   |
| Topic 10. Civilizational dimensions o integration and globalization.  |   | 2   | 2  | 8   |
| and its place in the globalized   |   | -   | -  | 0   |
| Topic 11. European values and traditi   | ons of economic science.  | 2   | 2  | 8   |
| Topic 12. Global role of the EU.  | mont of E-mars Ol 1 1   | 2   | 2  | 8   |
| Topic 13. Social and cultural develop<br>problems of humanity and the<br>European continent: Europear<br>problems.  | ir manifestation on the   | 2   | 2  | 8   |
| Topic 14. European integration strate   | gy of Ukraine.  | 2   | 2  |   |
|   |   | 32  | 32   | 116   |
| Final control: exam   |   |   |  |   |
| Totally: hours  |   |   | 180  |   |
| credits   |   |   | 6  |   |
| Final control,<br>form  | Exam  |   |  |   |
| Prerequisites   |   | of<br>", "Inte<br>Vorld Ec<br>er to und<br>content  | "Macroe<br>rnational<br>onomy and<br>erstand the<br>of the   | economics",<br>Economy",<br>l Economic<br>categorical   |
| Educational matheda   | "International Eco  |   |  | diamaiana   |
| Educational methods   | Problem-based   |   |  |   |
| and techniques that will  | using presentation  |   | -  | -   |
| be used during the<br>course teaching   | <b>Practical classes</b><br>form of a semina<br>analytical individu<br><b>Self-study</b> (indivi-<br>literature, perform<br>Lectures provide<br>theoretical materia<br>discipline, which<br>understanding a<br>recommended lite<br>the ability to gen<br>based on participa<br><b>Self-study</b> (indivi- | ar, present<br>al works<br>idual wo<br>hance of a<br>al from<br>is the<br>and ela<br>erature, a<br>heralizing | ntations, sc<br>).<br>rk with rec<br>analytical tants with<br>the topics<br>basis for i<br>boration<br>and also co<br>g and critic | ientific and<br>commended<br>asks).<br>the main<br>list of the<br>independent<br>using the<br>pontribute to |

|                     | · · · · · · · · · · · · · · · · · · ·  |
|---------------------|--|
|                     | literature, presentation of analytical tasks).<br>Lectures provide applicants with the main<br>theoretical material from the list of topics of the<br>discipline, which is the basis for independent<br>understanding and elaboration using the<br>recommended literature, and also contribute to<br>the development the students ability to generalize<br>and critical thinking based on the participation in<br>discussions.<br>Lectures are complemented by practical<br>(seminar) classes, which give students the<br>opportunity to apply theoretical knowledge in the<br>form of scientific discussions during seminars,<br>presentations and discussions of modern<br>scenarios of the development of economic<br>science and practice. Seminar (practical) classes<br>are designed with the use of practice-oriented<br>learning methods and involve scientific and<br>analytical work by students of higher education<br>based on the study of the latest modern economic<br>theories, as well as the analysis of practical<br>situations and the presentation of individual<br>research tasks. Self-study facilitates preparation<br>for lectures, practical classes, individual work<br>and work in groups to prepare presentations to be<br>presented to other groups, as well as to perform<br>individual and group research tasks. |
| Necessary equipment | The study of the academic discipline does not<br>require the use of software, except for commonly<br>used programs and operating systems.  |
| Evaluation criteria | <ul> <li>Evaluation is carried out on a 100-point scale. Points are awarded according to the following ratio:</li> <li>Practical (seminar) classes: 50% of the semester grade; the maximum number of points is 50 points.</li> <li>– control measurements (examination): 50% of the semester grade; the maximum number of points is 50 points. A student from this discipline writes 3 modules (a student can score a maximum of 10 points for one module). The final maximum number of points is 100</li> </ul>   |

| points.<br>The form of final control is an exam.<br>Written works: Students are expected to be able<br>to complete an individual written task (essay,<br>research paper).<br>Academic Integrity: Students' papers are<br>expected to be their own original research or<br>reasoning. Failure to cite used sources,<br>fabrication of sources, plagiarism, interference<br>with the work of other students are, but are not<br>limited to, examples of possible academic<br>dishonesty. The detection of signs of academic<br>dishonesty in a student's written work is grounds<br>for its failure by the teacher, regardless of the<br>scale of plagiarism or deception.<br>Attending classes is an important component of<br>learning. All students are expected to attend all<br>lectures and practical sessions of the course.<br>Students must inform the lecturer about the<br>impossibility to attend classes. In any case,<br>students are obliged to comply with all deadlines<br>for the completion of all types of written work<br>provided for by the course.<br>Literature. All literature that students cannot<br>find on their own will be provided by the lecturer<br>for educational purposes only, without the right<br>to transfer it to third parties. Students are also<br>encouraged to use other literature and sources<br>that are not among the recommended ones.<br>Scoring policy. Points scored for written module<br>control, oral reports of students, performance of<br>scientific research tasks and independent work<br>are taken into account. At the same time,<br>attendance at classes must be taken into<br>account; the following aspects are not allowed:<br>absences and lateness to classes; using a mobile<br>phone, tablet or other mobile devices during class<br>for non-educational purposes; plagiarism; late<br>completion of the task, etc.<br>The list of questions and tasks for the final |
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| assessment of knowledge (exam) is given during<br>the consultation before the exam.   |
| An evaluation questionnaire for the purpose of<br>assessing the quality of the course is provided at  |
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| the end of the course. |
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